

FTI CONSULTING CANADA INC.
1000, Sherbrooke Street West
Suite 915
Montreal QC H3A 3G4

Tel. : 514-446-5204
Fax. : 514-656-0285
fticonsulting.com

Montreal, December 5, 2024

THIRD NOTICE TO INVESTORS

As mentioned in our previous communications, **FTI CONSULTING CANADA INC.** was appointed as provisional administrator (the “**Provisional Administrator**”) of the following companies pursuant to an order of the Superior Court dated September 12, 2024 (the “**Order**”):

WHITEHAVEN SECURITIES INC., WHITEHAVEN ASSET MANAGEMENT INC., WHITEHAVEN CAPITAL INC. (“**Whitehaven**”), WHITEHAVEN INVESTMENTS INC., WHITEHAVEN VENTURES CAPITAL INC., SOLSTAR PHARMA INC., SOLSTAR CAPITAL INC., SOLSTAR CAPITAL FUND, MVMT CAPITAL FUND, MVMT CAPITAL LIMITED PARTNERSHIP, MVMT CAPITAL OPERATING TRUST, GENERAL PARTNER MVMT INC. and MVMT CAPITAL 1 LIMITED PARTNERSHIP

(hereinafter the “**Target Entities**”)

Second Report of the Provisional Administrator

In accordance with the Order, the Provisional Administrator has submitted a second report to the *Autorité des marchés financiers*, which has been filed with the Court (the “**Report**”). The Report (in French) can be consulted on the following website : <http://cfcanada.fticonsulting.com/Whitehaven/> under “Provisional Administrator Reports’ tab.

ERRATUM - Errors and omissions insurance

The Report mentions in paragraph 2.130 that the liability insurance expires on December 31, 2024. However, the coverage period for the errors and omissions insurance policy (number SRD624236) (the “**Insurance Policy**”) ends on December 15, 2024 (the “**Policy Period**”). The Insurance Policy provides coverage on the basis of claims made and reported during the Policy Period.

At this time, WhiteHaven has not been able to secure a new insurance policy for its exempt market activities beyond the Policy Period. That said, WhiteHaven has been able to renew liability insurance for its mutual fund business. If you have any questions about the impact of the end of insurance coverage on your situation, we invite you to consult your legal advisor as soon as possible.

Should you require additional information, you may contact the Provisional Administrator's representatives by e-mail at whitehaven@fticonsulting.com or by telephone at 514-446-5204.

Sincerely,

FTI CONSULTING CANADA INC.
Provisional Administrator of the Target Entities



Martin Franco, CPA, CIRP, LIT
Senior Managing Director

c.c. Gowling WLG (Canada) LLP (Mes François Viau and Rachid Benmokrane), attorneys for the Provisional Administrator